

தமிழ்நாடு தமில்நாடு TAMILNADU

RAMCO INSTITUTE OF
TECHNOLOGY - RAJAPALAYAM

M. Ayyanarsamy
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6 DEC 2019

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (MoU) is executed on 30.08.2022

Between

RAMCO INSTITUTE OF TECHNOLOGY

North Venganallur Village, Rajapalayam – 626 117
Virudhunagar District, Tamil Nadu. (First Party)

And

WISETECH SOURCE PVT.LTD, GUINDY, CHENNAI. (Second Party)

About Ramco Institute of Technology, Rajapalayam

Ramco Institute of Technology, (RIT) promoted by Raja Charity Trust, was established during the academic year 2013-14. It is fully supported by the Ramco Group to create quality Engineers for future needs. The Institution is approved by AICTE and affiliated with Anna University, Chennai. The college has been accredited with NAAC and certified with ISO 9001:2015. CSE, EEE, ECE and Mechanical Engineering departments of the college were accredited with NBA. The college equips its students in academics, placement services, and

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research and development for the past eight years. Department of Chemistry is the recognized Research Centre under Anna University, Chennai. The institute offers the following courses at present:

Undergraduate:08 (AI & DS, Civil, CSE, EEE, ECE, Mechanical Engineering, CSBS, IT)

Ph.D.: Chemistry

RIT Rajapalayam is interested in moving towards this MoU to provide technical skill enhancements through its Offshore Development Centre (ODC) "WiseLearnz" and will impart and award credits for such 'Tech-Skill Orientations' on their Software Development Technologies for the eligible and registered students.

About WiseTech Source PVT.LTD, Chennai

WiseTech Source Pvt. Ltd is a new venture of Wise group, specializing in Offshore Development Centre (ODC) for companies who want to reduce costs without spending time on searching and hiring Skilled Professionals and Project Management. WiseTech Source build a software development professional with modern tech stacks.

WHEREAS:

- A. ALL India Council for Technical Education has initiated a scheme to provide competency based skills under the National Skill Qualification Framework (NSQF)
- B. NSQF scheme launched by All India Council for Technical Education, AICTE has extended invitation to various Institutions/ Organizations to join as Vocational Educational Institutions to provide education component and Skill Knowledge Provider (SKP) to provide Competency Based Skills.
- C. The Second Party has expressed its keen interest to join and Partner with Ramco Institute of Technology, Rajapalayam in providing competency based skills through its Offshore Development Centre (ODC) which shall act as Skill Knowledge Provider for the purpose of enhancing the skills of the young graduates programming skills as per the industry needs.
- D. Both parties have held discussions and agreed for collaboration for conducting Technology development Programme(s), whereby Ramco Institute of Technology, Rajapalayam will impart and award credits for the "Academic content" of the Curriculum and WiseTech Source PVT.LTD will provide technical skill enhancements through its Offshore Development Centre(ODC) "WiseLearnz" and will impart and award credits for such 'Tech-Skill Orientations' on their Software Development Technologies for the eligible and registered students.

NOW, for the purposes and in the context of carrying out the Collaboration between the Parties it is HEREBY AGREED AS FOLLOWS:

SCOPE OF THE MoU

1. The Second Party shall act and perform the role of Skill Knowledge Provider to provide hands on skill enhancements in any of the following specific Technologies such as Programming

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approach towards Python / JAVA / C#.NET / Artificial Intelligence Technologies (NLP, ML, STT, TTS) / RPA - Robotic Process Automation as per the service details mentioned in the Annexure 1.

2. The Second Party will undertake the following functions:

- Announce the schedule of services for the Calendar year.
- Conduct Assessments & evaluate the student
- Enroll / Register eligible students for the services mentioned in Annexure 1.
- Conduct the skill development training for the eligible & enrolled students.
- Letter of Participation for eligible students.

The Second Party shall register students for evaluating their technology Skill Modules, who have acquired skills on their own.

3. Service Responsibilities:

The below mentioned service responsibilities will be offered as per the description of services and commercials described in Annexure 1.

- **Centre of Excellence (COE):** The exposure provided to the students through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The First Party will provide its Labs / Workshops for the hands on practice of the learners enrolled with them. Second Party will enhance the skills of the students of the First Party on any of the above-mentioned emerging technologies in order to bridge the skill gap and make them industry ready.
- **Internships and Placement of Students (IP):** Second Party will actively engage to assist the delivery of the Internship and placement of students of the First Party into internships/jobs basis the eligible students' performance and evaluation.
- **Research and Development (R&D):** Both Parties have agreed to carry out the Student research activities in the software technology fields as per the current trend.
- **Skill Development Programs (SDP):** Second Party to mentor the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- **Student Interactivity:** First Party does not restrict the Second Party from their direct interactions / discussion with students related to their Research / Internships & Mentoring or any facilities related to these by the second party.

4. Confidentiality:

- The First Party & their learners / Students to maintain high level of confidentiality in maintaining the Data / Case Studies / Codes / Logics / Documents / Samples / Others received during the Internship & Mentoring period from the Second Party directly or indirectly as per the non-disclosure agreement.
- The Ownership rights on the Ideas / Logics / Source Code developed by the learners during their Internship & Mentoring period is completely owned by the Second Party.

5. Effective Date:

This agreement is effective from the date signed by both the parties shall be valid for a period of five years until determined, suspended or terminated earlier.

6. Location of Services:

Service Provider will provide the agreed services via "Virtual mode - Online".

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IN WITNESS WHEREOF, the parties hereto, each acting under due and proper Authority have executed this mutually binding Memorandum of Understanding as of the date first written above.

7. **Termination:**

The First or Second party may terminate the agreement at any time with one-month prior notice where any of the agreed terms are not satisfied between both the parties.

IN WITNESS WHEREOF, the undersigned, being duly authorized thereto by their respective Parties, has signed this MoU.

AGREED:

For Ramco Institute of Technology



PRINCIPAL
Ramco Institute of Technology
Rajapalayam - 626 117.

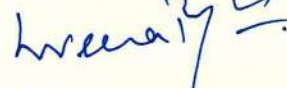
Authorized Signatory
Ramco Institute of Technology
The Principal, Ramco Institute of Technology
North Venganallur Village
Rajapalayam-626 117
principal@ritrjpm.ac.in, www.ritrjpm.ac.in


For WiseTech Source PVT.LTD, Chennai



Nageswari Raghu
Director - Artificial Intelligence
WiseTech Source Pvt. Ltd.
#108, NSIC Software Technology Park,
B-24, Guindy Industrial Estate,
Ekkaduthangal, Chennai - 600 032.

Authorized Signatory
WiseTech Source PVT.LTD
Director, Module 107, WiseTech Source
PVT.LTD NSIC - Software Technology Park
B-24, Guindy Industrial Estate, Ekkaduthangal,
Hindustan Teleprinters Staff Quarters, SIDCO
Industrial Estate, Guindy, Chennai, Tamil
Nadu 600032.

Witness 1: 
GM (A)
K.S.SELVARAJ
RIT, Rajapalayam.

Witness 1: 
VEERARAGHAVAN-S
AGM - WIS

Witness 2: 
P.SURESHKUMAR
RIT, Rajapalayam

Witness 2: 
Bhanumathi's
Sr. Project Manager.



Annexure 1

Description of Internship based Hiring

The undersigned parties acknowledge and agreed for the following services between **WiseTech Source Pvt. Ltd** (“Service Provider”) & **WiseLearnz** (“Skill Development Centre”) and [Ramco Institute of Technology, Rajapalayam] (“service receiver”) effective as of the agreement effective date defined above (the “agreement”). This Annexure stands valid for the period of one year from the effective date of this agreement.

S#	Software Services	Description	Eligibility	Terms & Conditions
1	Full Stack Web Development Get Ready for Software Programming beginner level (Level 1 - 80 to 100 hours)	To avail the technical skills in full stack software development using Python / .NET / JAVA / SQL in a unique experiential learning model	<ul style="list-style-type: none"> Continuous Assessment to be cleared 	<p>Final Years:</p> <ul style="list-style-type: none"> Zero cost to the college Pre-Assessment to be cleared Training cost borne by the industry Students will be paid min. stipend of 6k to 7k during the training period Students bound to financial commitment to reduce the drop-outs (T& C apply) And to ensure their continuity of the job with us post job deployment a small amount will be reimbursed from their monthly salary for 6 to 8 months <p>Pre-Final Years: (2nd / 3rd)</p> <ul style="list-style-type: none"> 100/- Per hour / Student
1.1	Emerging / Advanced Technologies Level 1.1 - 40 to 60 hours) (Optional)	To avail the technical skills in RPA / AI - NLP / AI - ML	<ul style="list-style-type: none"> For AI – Level 1 completion is mandate For RPA – Programming basics is mandate 	<ul style="list-style-type: none"> Any Graduation / Stream 150/- Per hour / Student

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2	Software Development Experience Software Project Development with Real Developers (Level 2 - 120 hours)	To avail hands-on experience in full stack software development using Python / .NET / JAVA / SQL	<ul style="list-style-type: none"> • Level 1 completion • Training Completion & Evaluation clearance 	<ul style="list-style-type: none"> • Free along with Level 1 • Students can use the internship project as their college project
3	Guaranteed Software Placements	(Level 1 + Level2 = Hiring)	<ul style="list-style-type: none"> • Successful Completion of Level 1& 2 • Min.60% in graduation & No Standing Arrears, • Recent Passed outs • Successful completion of Software training & internship(T & C apply) • Computer Science & IT as Core Subjects 	1.8 Lakhs to 3.6 Lakhs CTC P.A based on students technical performance over the period of Level 1 & 2.

- Training & Internship Schedule, Technology & Project Case Study will be shared by the Technical Team of WiseLearnz.
- If a candidate drops out / discontinues and unable to complete the Min. 24 hours of Training / Internship are not eligible for cost refund / Completion letter.
- If required, the WiseLearnz Software Internship Evaluation metrics / measures will be shared with the Institutes.
- Evaluation metrics / measures would be mainly on the candidate's Active participation / General & Learning Attitude / Solving ability / Research Skills / Innovative Skills during the internship period.
- Faculty Development Training is not part of this MOU.
- If there are any other technical service requirements which shall be discussed between both the parties on a mutual terms & agreements.
- Apart from the above mentioned listed free services via our e-skill portal if the students are interested to learn any other technologies they can via directly from our e-skill portal or can request to WiseLearnz. The company may or may not consider the students request. These requests will not be part of this MOU.



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IN WITNESS WHEREOF, the parties hereto, each acting under due and proper authority has executed this mutually binding Memorandum of Understanding as of the date first written above.


PRINCIPAL
Ramco Institute of Technology
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